COVER SHEET

SEC Registration Number

A	S	O	9	5	0	1	2	5	6	1

Company Name

LFM PROPERTIES CORPORATION

Principal Office (No./Street/Barangay/City/Town/Province)

3RD FLOOR LIBERTY BUILDING
835 A. ARNAIZ AVENUE MAKATI
CITY

Form Type	Department requiring the report	Secondary License Type, If Applicable
17-Q		

COMPANY INFORMATION

Company's Email Address	Company's Telephone Number/s	Mobile Number
finance@lfmproperty.com	**(02) 8893-7790**	

No. of Stockholders	Annual Meeting Month/Day	Fiscal Year Month/Day
438	**May 28**	**December 31**

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person	Email Address	Telephone Number/s	Mobile Number
William L. Ang	**williamlimang@gmail.com**	**(02) 8893-7790**	**–**

Contact Person's Address

Liberty Building, 835 A. Arnaiz Avenue, Makati City

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2) (b) THEREUNDER

1. For the quarterly period ended: **June 30, 2025**

2. Commission identification number: **ASO95012561**

3. BIR Tax Identification No: **004-656-232-V**

4. Exact name of registrant as specified in its charter: **LFM PROPERTIES CORPORATION**

5. Province, country or other jurisdiction of incorporation or organization: **Metro Manila**

6. Industry Classification Code: ____________ (SEC Use Only)

7. **3rd Floor Liberty Building, A. Arnaiz Avenue, Makati City** **1229**
Address of issuer's principal office Postal Code

8. Issuer's telephone number, including area code: **(632) 8893-7790**

9. Former name, former address and former fiscal year, if changed since last report: **-na-**

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Common	**25,000,000,000**

11. Are any or all of the securities listed on a stock exchange?

Yes [√] No [ ]

If yes, state name of such stock exchange and the class/es of securities listed therein:

Stock Exchange	Class of Securities
Philippine Stock Exchange, Inc.	**Common Shares**

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)
Yes [√] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [√] No [ ]

PART I- FINANCIAL INFORMATION

Item 1. Financial Statements

Please refer to the unaudited interim financial statement of LFM Properties Corporation (the “Company) for the six (6) months ended June 30, 2025 which is attached hereto as Annex “A” and which is hereby incorporated by reference to form an integral part of the Report. Likewise, attached as Annex “B” is the Company’s Statement of Changes in Stockholder’s Equity for the six (6) months ended June 30, 2025 and as compared to same period for the year 2024, and the Company’s basis for the computation of Basic Earnings per share.

The interim financial statements are prepared in compliance with Philippine Financial Reporting Standards (PFRS) in accordance with the Securities Regulations Code.

Item 2. Management’s Discussion and Analysis of Financial Condition and Results of Operations

The Company generated total gross revenues of ₱114 million for the second quarter ended June 30, 2025, a decrease of 12% from ₱129 million total gross revenues for the second quarter ended June 30, 2024. The decline is primarily due to vacant units in the Liberty Plaza Building. The company’s operations team is actively negotiating several new lease agreements scheduled to begin on various dates this year.

Cost of rental services amounted to ₱50 million versus to ₱51 million last year, with a slight decrease of 2% or ₱1 million primarily due to decrease in communication light and water.

General and administrative expenses amounted to ₱29.8 million, an increase of 84% versus last year’s of ₱16.2 million. The increase is primarily due to ₱12.9 million increase in taxes licenses particularly to transfer taxes paid for the Liberty building acquired from the parent company and documentary stamp taxes paid for the availment and renewal of loans.

Other income (expenses) net amounted to (₱34.9) million, down by ₱3.2 million or 10% from same period last year. The decrease was mainly due to ₱8.3 million increase interest expense due to availment of loan during the period offset by ₱5 million increase in fair value changes of financial assets as of June 30, 2025.

Financial Condition

Total Assets of the Company as of June 30, 2025 stood at ₱2.069 billion, a decrease of 9% or ₱194 million from ₱2.2263 billion as of December 31, 2024, the decrease is primarily due to ₱220 million deposit to vendor that was refunded to the company during the period.

Cash and cash equivalents reported at ₱51.7million an increased of 66% or ₱20.5 million.

Receivables is at ₱16.6 million or ₱4.7 million higher than of last year's of ₱11.9 million.

Other Current Assets increased by 7% or ₱3.4 million, the increase is attributable to unutilized creditable withholding taxes.

The decrease in Investment Properties - net by ₱24.1 million was primarily due to depreciation of existing Investment Properties

Total Liabilities of the Company as of June 30, 2025 amounted to ₱1.553 billion decreased by 12% or ₱209 million from 2024 of ₱1.762 billion. The decrease is primarily due to payment of liability to a related party net of loan availments.

Total Equity stood at ₱516.2 million as of June 30, 2025, versus ₱500.8 million as of December 31, 2024, the increase is primarily due to ₱17.6 million fair value changes on financial assets at FVOCI offset by net loss of ₱2.1 million during the six months period ended June 30, 2025.

The Company has no knowledge of any trends, events or uncertainties which are reasonably expected to have a material impact on the net sales or revenues of the Company. There are no seasonal aspects which had a material effect on the Company's financial condition or results of operation.

Further discussion of material changes in amount of accounts with 5.0% or more change:

Accounts Receivable – The increase in account is mainly attributed to delay of payments of some tenants at month end. These receivables are immediately collected in the following month.

Financial Assets at FVPL – The increase is a result of selling marketable of securities during the second quarter and mark to market adjustment at June 30, 2025.

Other current assets – The increase is mainly attributable the increase is attributable to unutilized creditable withholding taxes.

Accounts payable and other current liabilities – The decrease is due to payments of payables to suppliers as of June 30, 2025.

Notes payable – The Increase is due to availment of the loan to pay related party payable and other payables.

Unearned rental income current and non current – The increase is due to advance payment of rental fee received from new tenants.

Deposits on longterm lease current and non current - The decrease is a result of refunds issued for deposits from previous tenants, offset by the deposits collected from new tenants.

Other non current liabilities - The decrease is due to payments to suppliers.

Retained earnings – The slight increase is due primarily due to ₱17.6 million fair value changes on financial assets at FVOCI offset by a net loss of ₱2.1 million during the six months period ended June 30, 2025.

Performance Indicators

The Company determine their performance on the following five (5) key performances indicators:

	June 30, 2025	December 31, 2024
Net Book Value per share *1	0.0206	0.0200
Debt to Equity Ratio *2	3.01:1	3.52:1
Asset to Equity Ratio *3	4.01:1	4.52:1

	June 30, 2025	June 30, 2024
Return on Equity*4	(0.41%)	4.72%
Operating Margin *5	30%	48%

*1 – Total equity divided by total Common Shares outstanding

*2 – Total liabilities divided by Total equity

*3 – Total assets divided by Total equity

*4 – Net income divided by Total equity

*5 – Operating income divided by Total revenues

As at June 30, 2025, there were no events identified that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation.

As at June 30, 2025, the Company has no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationship of the Company with unconsolidated entities or other persons created during the reporting period.

As at June 30, 2025, there are no known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.

.

MAKETPRICE

	Stock	High	Low
Q1	LPC	0.0590	0.0320
Q2	LPC	0.0470	0.0380

PART II – FINANCIAL DISCLOSURES

Financial Instruments and Financial Risk Disclosure

The Company's financial instruments consist mainly of cash in banks, investments in equity securities and trade receivables/payables and borrowings. The main risks arising from the use of these financial instruments are credit risk, equity price risk and liquidity risk.

a. Credit Risk

Credit risk represents the loss that the Company would incur if the counterparty failed to perform under its contractual obligations. The Company has established controls and procedures in its credit policy to determine and monitor the credit worthiness of lessees and counterparties. The Company requires its lessees to pay at least three months security deposit to cover unpaid obligations and liabilities at the termination of the lease. It is also the Company's policy to require its lessees to pay their accounts on or before due date without the need of demand.

The maximum credit exposure of the Company is the carrying amount of the receivables. There are no significant concentrations of credit risk within the Company. With respect to credit risk arising from the other financial assets of the Company, which comprise cash in banks, the Company's exposure to credit risk arises from default of the counterparties, with a maximum exposure equal to the carrying amount of these instruments. There are no collaterals or other credit enhancements held over these assets.

The credit quality of the financial assets was determined as follows:

Low Risk - This includes cash and cash equivalents and financial assets at FVOCI with recycling with counterparties with good credit or bank standing, thus credit risk is minimal. This normally includes large prime financial institutions, companies and government agencies. For receivables, this consists of accounts with counterparties with no history of default on the agreed contract terms.

Moderate Risk - This includes receivables with counterparties with little history of default on the agreed contract terms.

High Risk - This includes receivables that consist of accounts with counterparties with history of default on the agreed contract terms.

b. Equity Price Risk

Equity price risk is the risk that the value of a financial instrument will fluctuate because of changes in market prices. The Company is exposed to equity price risk because of investments in quoted equity securities, which are classified in the statement of financial position as financial assets at FVTPL and financial assets at FVOCI.

The Company's policy is to maintain the risk to an acceptable level. Movement of share price is monitored regularly to determine impact on its financial position. The change in market prices used in the sensitivity analysis is determined based on the highest and lowest stock prices of a financial instrument during the period. The Company has determined that for financial assets at FVOCI, a decrease or increase on the stock prices would only impact equity and would not have an effect on profit or loss. The Company has determined that for financial assets at FVTPL, a decrease and increase on the stock prices could have an impact on the profit or loss.

d. Liquidity Risk

Liquidity risk is the risk that the Company will not be able to pay its obligations when they fall due under normal and stress circumstances. The Company manages liquidity risk by maintaining a balance between continuity of funding and flexibility. Treasury controls and procedures are in place to ensure that sufficient cash is maintained to cover daily operational and working capital requirements. Management closely monitors the Company's future and contingent obligations and sets up required cash reserves as necessary in accordance with internal policies.

The following methods and assumptions were used to estimate the fair value of each class of financial instrument for which it is practicable to estimate such value:

a. Financial assets at FVPL

The fair value of the quoted shares of stock is based on quoted market price.

b. Financial assets at FVOCI

The fair value of the quoted debt instruments and equities is based on quoted market price. Unquoted shares of stock have been estimated using the adjusted net asset method. The adjusted net asset method involves deriving the fair value of the investee's equity instruments by reference to the fair value of its assets and liabilities.

c. Deposits on long-term leases

The carrying values deposits on long-term leases were not materially different from their calculated fair values estimated by discounting future cash flows using rates currently available for debt on similar terms and remaining maturities.

d. Other financial assets and financial liabilities

Due to the short-term nature of other financial assets and financial liabilities, the fair value of cash and cash equivalents, receivables, accounts payable and accrued expenses and other current liabilities approximate the carrying amount as of balance sheet.

PART III - OTHER INFORMATION

All other information which requires disclosure under the full Disclosure Rules of the Securities and Exchange Commission has been previously filed by the Company under SEC Form 17-C

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this report to be signed on its behalf by the undersigned there unto duly authorized.

LFM PROPERTIES CORPORATION

By:

JOSE S. JALANDONI
President

WILLIAM L. ANG
Vice President and Treasurer

ANNEX "A"

LFM PROPERTIES CORPORATION

3RD FLOOR LIBERTY BLDG., 835 A. ARNAIZ AVE.
MAKATI CITY

UNAUDITED FINANCIAL STATEMENTS
JUNE 30, 2025

LFM PROPERTIES CORPORATION
BALANCE SHEET
As of June 30, 2025
(With comparative figures for year ended December 31, 2024 and six months ended June 30, 2024)

	June 30, 2025	Audited December 2024	June 30, 2024
ASSETS			
Current Assets			
Cash	51,671,429	31,132,167	19,146,610
Receivables	16,606,839	11,863,758	17,793,303
Financial assets at fair value through profit or loss	11,456,888	8,616,795	8,118,509
Accrued rent - current portion	8,703,020	8,664,841	673,398
Other current assets	49,606,106	46,160,676	44,960,404
Total Current Assets	138,044,282	106,438,237	90,692,224
Noncurrent Assets			
Investment properties	1,702,105,136	1,726,275,994	1,750,111,604
Financial assets at fair value through other comprehensive inc	157,256,782	139,684,188	130,359,955
Accrued rent - net of current portion	9,181,422	8,713,588	11,954,391
Property and equipment	328,557	350,551	637,006
Net retirement plan asset	1,544,083	1,544,083	3,024,514
Other noncurrent assets	60,697,887	280,197,886	301,375,298
Total noncurrent Assets	1,931,113,867	2,156,766,290	2,197,462,768
TOTAL ASSETS	2,069,158,149	2,263,204,527	2,288,154,992
LIABILITIES & EQUITY			
Current Liabilities			
Current portion of notes payable	1,190,489,195	960,474,357	861,474,357
Accounts payable and other current liabilities	76,468,139	82,284,019	34,012,630
Payable to a related party	200,000,000	568,400,000	627,200,000
Current portion of deposits on long-term leases	39,616,888	36,912,365	29,901,574
Current portion of unearned rental income	5,462,738	4,618,167	10,140,986
Income tax payable	-	-	532,200
Total Current Liabilities	1,512,036,960	1,652,688,908	1,563,261,747
Noncurrent Liabilities			
Deposits on long-term leases - net of current portion	14,904,222	18,448,201	24,464,925
Unearned rental income - net of current portion	3,027,631	1,401,379	2,837,688
Deferred income tax liability	3,825,241	3,825,241	1,769,678
Notes payable -net of current portion	-	34,250,132	102,485,426
Other noncurrent liability	19,114,489	51,818,876	114,196,032
Total Noncurrent Liabilities	40,871,583	109,743,829	245,753,749
Total Liabilities	1,552,908,543	1,762,432,737	1,809,015,496
STOCKHOLDERS' EQUITY			
Capital stock	250,000,000	250,000,000	250,000,000
Stock dividend attributable	150,000,000	150,000,000	150,000,000
Other components of equity:			
Fair value changes on financial assets at FVOCI	(96,918,233)	(114,490,827)	(123,815,060)
Accumulated remeasurement gains on defined benefit plan	5,062,787	5,062,787	5,949,705
Retained Earnings	208,105,052	210,199,830	197,004,851
Total Equity	516,249,606	500,771,790	479,139,496
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	2,069,158,149	2,263,204,527	2,288,154,992

LFM PROPERTIES CORPORATION
STATEMENT OF INCOME AND EXPENSES
FOR THE QUARTER ENDED June 30, 2025

	April 1 to June 30, 2025	January 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2024
Rental Income	**56,767,307**	**114,052,895**	**64,109,412**	**129,179,781**
Direct Costs				
Depreciation and amortization	12,321,361	24,638,407	12,501,496	24,917,882
Real estate tax	5,424,027	10,848,054	5,256,507	10,513,014
Outside services	3,711,532	7,379,166	3,555,481	7,067,240
Repairs and maintenance	2,158,907	4,672,216	902,034	3,688,823
Communication, light and water	683,945	1,287,742	2,008,787	4,092,374
Insurance and others	658,750	1,370,352	501,026	1,039,901
Total	**24,958,522**	**50,195,937**	**24,725,331**	**51,319,234**
Gross Income	**31,808,785**	**63,856,958**	**39,384,081**	**77,860,547**
Operating Expenses				
Personnel costs	3,632,366	6,505,229	3,468,873	5,908,817
Taxes and licenses	6,121,697	19,128,134	1,111,496	6,209,380
Association dues	5,220	328,915	82,872	359,335
Depreciation and amortization	42,987	83,118	102,888	189,993
Commission	486,528	486,528	1,214,400	2,270,400
Professional fees	1,229,064	1,802,764	180,000	360,000
Repairs and maintenance	48,613	455,941	96,497	199,475
Telephone, Telegraph and Postage	43,663	87,325	46,960	90,622
Transportation and Travel	2,712	18,513	2,616	4,511
Office Supplies	33,442	48,187	92,669	137,220
Entertainment, amusement and recreat	3,359	3,359	2,400	2,400
Miscellaneous	420,946	842,831	214,529	461,503
Operating Expenses	**12,070,597**	**29,790,844**	**6,616,200**	**16,193,656**
Other income (charges)	**37,029,119**	**79,986,781**	**31,341,531**	**67,512,890**
Interest expense	(19,788,722)	(38,205,272)	(17,822,965)	(29,921,310)
Gain (Loss) on sale of financial assets a	-	-	-	7,302,646
Fair value changes of financial assets at fair value through profit or loss	(810,802)	2,840,093	(827,827)	(9,451,319)
Dividend income	92,640	112,640	92,640	112,640
Interest income	4,270	7,167	6,263	11,180
Other income	265,619	335,484	172,078	234,256
	(20,236,995)	**(34,909,888)**	**(18,379,811)**	**(31,711,907)**
Income before Income Tax	**(498,807)**	**(843,774)**	**14,388,070**	**29,954,984**
Provision for Income Tax	641,488	1,251,004	3,168,063	7,357,883
Net Income (Loss)	**(1,140,295)**	**(2,094,778)**	**11,220,007**	**22,597,101**

LFM PROPERTIES CORPORATION
STATEMENTS OF CASH FLOWS
For quarter ended June 30, 2025 (With comparative figures for the quarter ended June 30, 2024)

	January 1 to June 30, 2025	January 1 to June 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income (loss) before income tax	(843,774)	29,954,984
Adjustments for:		
Depreciation and amortization	24,721,525	25,107,875
Fair value changes of financial assets at fair value through profit or loss	(2,840,093)	9,451,319
Interest expense	38,205,272	29,921,310
Dividend income	(112,640)	(112,640)
Loss (gain) on financial assets at FVTL	-	(7,302,646)
Interest income	(7,167)	(11,180)
Operating income before working capital changes	**59,123,123**	**87,009,022**
Decrease (increase) in:		
Receivables	(4,743,081)	(5,080,030)
Accrued rent	(506,013)	(2,548,305)
Other current assets	(3,945,431)	2,443,249
Increase (decrease) in:		
Accounts payable and other current liabilities	(2,164,908)	11,080,533
Deposits on long-term leases and other noncurrent liabilities	(5,565,901)	3,551,389
Unearned rental income	7,470,823	3,666,172
Cash generated from operations	**49,668,612**	**100,122,030**
Income tax paid, including creditable withholding taxes	(1,251,004)	(14,319,282)
Interest received	7,167	11,180
Net cash provided by operating activities	**48,424,775**	**85,813,928**
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through P&L	-	16,798,660
Additions to property and equipment	(467,549)	(7,331,643)
Additions to other non current assets	(61,125)	(332,199)
Decrease (increase) in other non current assets	220,000,000	(220,000,000)
Dividend received	112,640	112,640
Net cash used in investing activities	**219,583,966**	**(210,752,542)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Availment of bank loans	264,000,000	507,000,000
Payment to :		
Notes payables	(68,235,294)	(133,235,294)
Interest	(38,205,272)	(29,921,310)
Payable to related party	(368,400,000)	(224,000,000)
Other Non-current Liability	(36,628,914)	(10,293,840)
Net cash generated from financing activities	**(247,469,480)**	**109,549,556**
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**20,539,261**	**(15,389,058)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	31,132,167	34,535,667
CASH AND CASH EQUIVALENTS AT END MONTH	**51,671,429**	**19,146,610**

LFM PROPERTIES CORPORATION
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
AS OF JUNE 30, 2025

1. Basis of Financial Statement Preparation

The financial statements of the Company are prepared on a historical cost basis, except for financial assets at fair value through profit or loss (FVTPL) and financial assets at fair value through other comprehensive income (FVOCI) which have been measured at fair value. The financial statements are presented in Philippine peso (peso), which is the Company's functional and presentation currency, and rounded to the nearest peso, except when otherwise indicated.

Statement of Compliance
The financial statements have been prepared in accordance with Philippine Financial Reporting Standards (PFRS).

2. Significant Accounting Policies

Changes in Accounting Policies and Disclosures
The accounting policies adopted are consistent with those of the previous financial year, except for the adoption of new standards effective in 2023. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Unless otherwise indicated, adoption of these new standards did not have an impact on the financial statements of the Company.

- Amendments to PAS 1 and PFRS Practice Statement 2, *Disclosure of Accounting Policies*
- Amendments to PAS 8, *Definition of Accounting Estimates*
- Amendments to PAS 12, *Deferred Tax related to Assets and Liabilities arising from a Single Transaction*
- Amendments to PAS 12, *International Tax Reform – Pillar Two Model Rules*

Standards Issued but not yet Effective
Pronouncements issued but not yet effective are listed below. The Company intends to adopt the following pronouncements when they become effective. Adoption of these pronouncements is not expected to have a significant impact on the Company's financial statements.

Effective beginning on or after January 1, 2024

- Amendments to PAS 1, *Classification of Liabilities as Current or Noncurrent*
- Amendments to PFRS 16, *Lease Liability in a Sale and Leaseback*
- Amendments to PAS 7 and PFRS 7, *Disclosures: Supplier Finance Arrangements*

Effective beginning on or after January 1, 2025

- PFRS 17, *Insurance Contracts*
- Amendments to PAS 21, *Lack of exchangeability*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements*, and PAS 28, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.*

3. Others

1. The same accounting policies and methods of computation are followed in the interim financial statements as of June 30, 2025 as compared with the audited financial statements as of December 31, 2024.

2. The business operation of the company for the interim period is continuous, there is no cycle and it is not seasonal.

3. There are no unusual items that affected assets, liabilities, equity and cash flows.

4. There are no changes in estimates of amounts reported in prior financial years.

5. There are no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

6. There are no changes in the composition of this issuer during the interim period. There are no business combinations, no acquisition or disposal of subsidiaries and long term investments, no restructuring and no discontinuing operations.

7. There are no contingent liabilities and contingent assets.

ANNEX "B"

LFM PROPERTIES CORPORATION

3RD FLOOR LIBERTY BLDG., 835 A. ARNAIZ AVE.
MAKATI CITY

STATEMENT OF CHANGES
IN STOCKHOLDER'S EQUITY
JUNE 30, 2025

LFM PROPERTIES CORPORATION
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
As of June 30, 2025

			Other Components of Equity			
	Capital Stock	Stock Dividends Distributable	Fair Value Changes on Financial assets at FVOCI	Accumulated Remeasurement Gains (Losses) on Defined Benefit Plan	Retained Earnings	Total
Balances at January 1, 2025	250,000,000	150,000,000	(114,490,827)	5,062,787	210,199,830	500,771,790
Net Loss	-	-	-	-	(2,094,778)	(2,094,778)
Other comprehensive income	-	-	17,572,594	-	-	17,572,594
Balances at June30, 2025	**250,000,000**	**150,000,000**	**(96,918,233)**	**5,062,787**	**208,105,052**	**516,249,606**
Balances at January 1, 2024	250,000,000	150,000,000	(127,580,616)	5,949,705	174,407,750	452,776,839
Net Loss	-	-	-	-	22,597,101	22,597,101
Other comprehensive income	-	-	3,765,556	-	-	3,765,556
Balances at June 30, 2024	**250,000,000**	**150,000,000**	**(123,815,060)**	**5,949,705**	**197,004,851**	**479,139,496**

LFM PROPERTIES CORPORATION

BASIS FOR COMPUTATION OF BASIC/DILLUTED EARNINGS PER SHARE

	2025	2024
Net (loss) for the second quarter	(2,094,778)	22,597,101
Divided by weighted average number of shares	25,000,000,000	25,000,000,000
Basic/diluted earnings per share	**(0.0001)**	**0.00090**

LFM PROPERTIES CORPORATION
Accounts Receivables
As of June 30, 2025

	TOTAL	1-3 Months	4-6 Months	7 Months - 1 Year	Above 1 Year
Trade and other receivables	16,606,839	16,354,938	146,899	105,002	-
	16,606,839	**16,354,938**	**146,899**	**105,002**	**-**